



CAMBODIA DEVELOPMENT REVIEW

A Publication of the
Cambodia Development Resource Institute

VOLUME 11, ISSUE 2

APRIL-JUNE 2007

\$4.00

Cambodia's Macro Outlook, Accelerating Poverty Reduction, Managing Oil and Gas Resources—the 2007 Cambodia Outlook Conference

The 2007 Cambodia Outlook Conference, a partnership of CDRI and ANZ Royal, was held in Phnom Penh on 23–24 February 2007. More than 200 participants—leaders from government, business, civil society and the international development community—met to discuss key issues for Cambodia's growth, development and prosperity. The conference, which will be held annually, considered six session themes:

- Cambodia 2007: A Macro View—Indicators for Growth, Development and Shared Prosperity
- Cambodia in a Neighbourhood of Growth and Opportunity: Perspectives from China, Thailand and Vietnam
- Broadening and Deepening the Engines of Growth and Development: Finance, the Markets, the Private Sector and Foreign Direct Investment
- From Aid Dependency to Shared Prosperity: Managing Cambodia's Oil and Gas Resources
- Fighting Poverty: Now for Targeted Action
- Prospects and the Way Ahead.

Cambodian Prime Minister Samdech Hun Sen said in his opening keynote address to the conference:

"I would like to stress that a thorough discussion at this conference, especially by providing practical and innovative ideas, will contribute to the implementation of the Rectangular Strategy and National Strategic Development Plan, as well as helping the Royal Government to achieve the Cambodia Millennium Development Goals.

"I hope the participants will bring out many good ideas on how to sustain economic growth, to equally share the fruits of development and to improve



Cambodia possesses six off-shore oil blocks and one overlapping concession area (OCA)

the living standards of all sections of Cambodian society."

This issue of the Cambodia Development Review features some of the key presentations from the first Outlook Conference. Other presentations, including the full text of the prime minister's opening address, are accessible through the CDRI web site.

In This Issue

Cambodia's Macro Outlook.....	1
Cambodia: A Macro View from 2007 to the Medium Term	2
From Aid Dependency to Shared Prosperity	6
Accelerating Poverty Reduction	12
Economy Watch	
—External Performance	16
—Domestic Performance	18
—Economic Indicators	21
CDRI Updates.....	24